



**Microsoft**

**MB4-217**

*Solomon 6.0 Financials*

- A. A batch containing the payments is sent to the Payment Entry screen in Accounts Receivable.
- B. The batch is left on Balanced status in Cash Manager until the payments are applied in the Accounts Receivable module, then the batch is released in Cash Manager.
- C. A batch is sent to the Accounts Receivable Payment Applications screen.
- D. A batch of transactions is created in the General Ledger that debits the bank account and credits the AR Holding account.

**Answer:** C, D

**QUESTION:** 234

When is a new entry created for an account in the Daily Cash Balances screen?

- A. A record is created for each transaction date for each account.
- B. Whenever the General Ledger Posting process is run.
- C. A record is created for each transaction, regardless of the date, for each account.
- D. Whenever the Cash Manger Integrity Check Process is run.

**Answer:** A

**QUESTION:** 235

Which of the following transactions would be included in the Daily Cash Balance Inquiry screen for an account?

- A. A batch of cash receipts entered and released to the customers in Accounts Receivable
- B. A batch of Accounts Payable checks on Hold
- C. A batch of General Ledger transactions that has already updated General Ledger balances (assuming the Accept Updates from General Ledger Transactions option is checked for the cash account)
- D. A Cash Account Transfer batch that has been Released

**Answer:** A, C, D

**QUESTION:** 236

What happens if the Generate Consolidation process is executed more than one time for a given fiscal period?

- A. Nothing.
- B. The entire balance of the accounts is consolidated again.
- C. A new file is created containing only the amounts entered since the previous consolidation was calculated and processed.

D. The process can only be run one time.

**Answer:** C

**QUESTION:** 237

A deposit to be entered contains several items that need to be coded to different income accounts, but the deposit total is the amount that will appear on the bank statement. Which of the following should be done in the Cash Account Transaction screen to accomplish this?

- A. Choose "By Detail" for the Reconciliation Mode.
- B. Choose "By Batch" for the Reconciliation Mode.
- C. Enter each item as a separate line with the designated account in the transaction section of the screen.
- D. Enter a transaction line for the entire deposit amount as well as a transaction line for each individual amount.

**Answer:** B, C

**QUESTION:** 238

When is the "Accept Updates from GL Transactions" option not available for a particular account in the Cash Account Maintenance screen?

- A. The field is never available in this screen.
- B. When the "Accept Updates from GL Transactions" option in the CA Setup screen has not been checked.
- C. When the "Show GL Bank Reconciliation Information" option in the CA Setup screen is checked.
- D. After the first Initializing entry has been made for the account.

**Answer:** B

**QUESTION:** 239

When do Cash Flow items entered in the Cash Flow Item Maintenance screen update actual Cash Manager and General Ledger account balances?

- A. As soon as an item is entered
- B. When the Cash Flow Item batch is released
- C. When the Cash Flow Projection Report is run
- D. They never update actual balances

**Answer:** D

**QUESTION:** 240

The option to Accept Updates from General Ledger Transactions in the Cash Manager Setup screen is checked, but transactions entered in General Ledger are not updating Cash Manager. Which of the following could be the cause?

- A. The option Post Batches on Release in the General Ledger Setup screen is disabled.
- B. The General Ledger Posting Option in the Cash Manager Setup screen is set to Summary.
- C. The Cash Manager Integrity Check process needs to be run.
- D. The option Accept Updates from General Ledger Transactions in the Cash Account Maintenance screen is not checked for the cash account of the transactions.

**Answer:** D

Download Full Version From <https://www.certkillers.net>



*Pass your exam at First Attempt....Guaranteed!*