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Certified Application Associate - SAP S/4HANA Finance for Group Reporting Associates (SAP S/4HANA 2021)

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Version: 6.0

Question: 1

What master data objects can be used in global accounting hierarchies?Note: There are 3 correct answers to this question.

A. Consolidation group
B. Profit center
C. Reporting item
D. Consolidation unit
E. Breakdown category

Answer: ABD

Explanation:

In SAP S/4HANA Finance for Group Reporting, global accounting hierarchies can use the following master data objects: Consolidation group, Profit center, and Consolidation unit. Consolidation groups are used to define the structure of a group and its subsidiaries. Profit centers help track profit and loss for different business segments. Consolidation units represent legal entities and are assigned to consolidation groups (SAP Help Portal: Group Reporting Master Data).

Question: 2

What can be attached to a group journal entry?Note: There are 3 correct answers to this question.

A. Audio files
B. Excel files
C. URLs
D. Word documents
E. Video files

Answer: B, C, D

Explanation:

In SAP S/4HANA Finance for Group Reporting, group journal entries can have attachments such as Excel files, URLs, and Word documents. These attachments can provide additional information and context to the journal entry, making it the underlying transactions (SAP Help Portal: Group Journal Entries)

Question: 3

When there is a balance sheet and income statement posting in a group journal entry, what creates the offsetting entries?

A. The data validation task
B. Selected FS items for automatic posting
C. Selection objects
D. The calc net income task
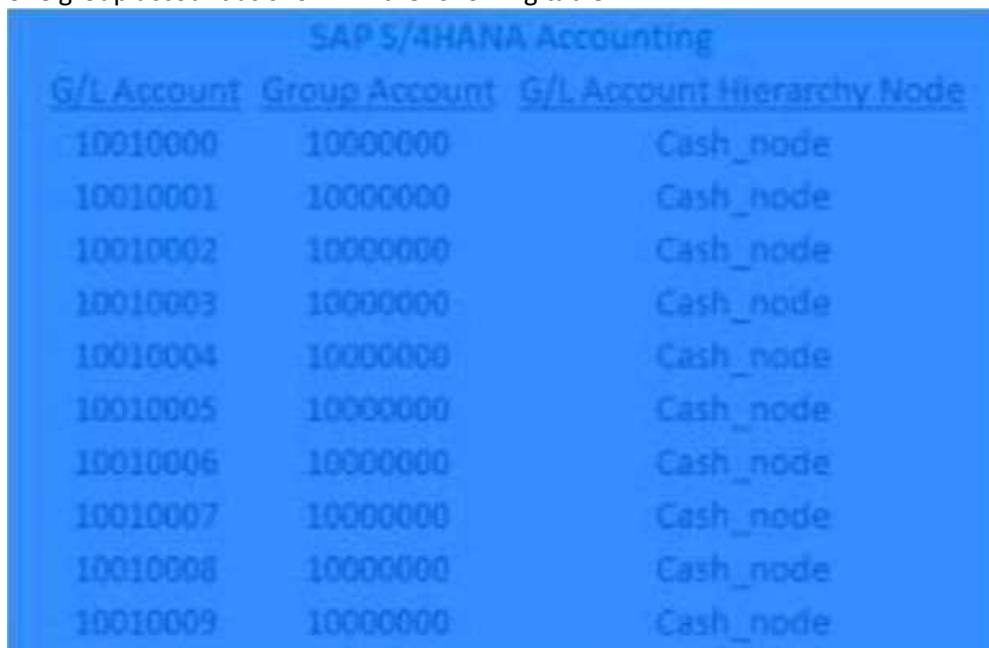
Answer: B

Explanation:

When there is a balance sheet and income statement posting in a group journal entry, the offsetting entries are created by the selected Financial Statement (FS) items for automatic posting. This feature ensures that the balance sheet and income statement are always in balance (SAP Help Portal: Group Journal Entries).

Question: 4

In SAP S/4HANA you have ten cash G/L accounts that belong to one G/L account hierarchy node and one group account as shown in the following table.

SAP S/4HANA Accounting		
G/L Account	Group Account	G/L Account Hierarchy Node
10010000	10000000	Cash_node
10010001	10000000	Cash_node
10010002	10000000	Cash_node
10010003	10000000	Cash_node
10010004	10000000	Cash_node
10010005	10000000	Cash_node
10010006	10000000	Cash_node
10010007	10000000	Cash_node
10010008	10000000	Cash_node
10010009	10000000	Cash_node

What is the recommended way to summarize the cash accounts into SAP S/4HANA Finance for group reporting?

A. Map all 10 cash G/L accounts to one FS item
B. Map each cash G/L account to an FS item and roll them up in an FS item hierarchy node
C. Map the group account 10000000 to an FS item
D. Map the Cash_node to an FS item

	Answer: A

Explanation:

The recommended way to summarize the cash accounts into SAP S/4HANA Finance for group reporting is to map all 10 cash G/L accounts to one Financial Statement (FS) item. This allows the system to aggregate the balances of these accounts into a single FS item, simplifying the reporting process.

Question: 5

What must be configured in order to release plan data into SAP S/4HANA Finance for group reporting?

A. A source category
B. A source version
C. A consolidation cycle
D. A consolidation ledger

	Answer: D

Explanation:

According to the SAP S/4HANA Finance for Group Reporting Associates documents1, a consolidation ledger must be configured in order to release plan data into SAP S/4HANA Finance for group reporting. A consolidation ledger is a data container that stores the plan data for a specific consolidation scenario and fiscal year variant. A consolidation ledger can have multiple versions to store different versions of plan data.

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